have already been provided as on 30th June, 2006. Being on-going process, all areas are likely to be benefited.

Investment in share market

1672. SHRI PENUMALLI MADHU: Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

(a) whether Government has decided to invest Rs. 10,000 crores accumulated in Postal Life Insurance in share market;

(b) if so, whether it is conforming to assurance made in NCMP;

(c) whether Constituents of the UPA were consulted prior to announcing the said decision;

(d) if so, the details thereof; and

(e) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF COMUNICATIONS AND INFORMATION TECHNOLOGY (DR. SHAKEEL AHMAD): (a) The Ministry of Finance *vide* their O.M. No. 5(12)-PD/2001 dated 24th May, 2005 and O.M. of even number dated 30th January, 2006 have communicated the following decisions in respect of investment of Post Office Insurance Fund (POLF) and Rural post Office Insurance Fund (RPOIF):

(1) i) Cropus under POIF and RPOIF would get frozen as on March 31, 2006. The balance under POIF and RPOIF as on March 31, 2006 would be converted into dated securities over a period of 3 years, starting in the Financial Year 2006-07, offering a mix of maturities, to be decided in consultation with Department of Posts;

ii) The subscription received under PLI and RPLI during the period between April 1, 2006 and September 30, 2006 may be invested in the Special Deposit Scheme;

iii) Accretion under PLI and RPLI with effect from October 1, 2006 should be invested as per the Insurance Regulatory and Development Authority (Investment) (Amendment) Regulations 2000, as amended by Insurance Regulatory and Development Authority (Investment) (Amendment) Regulations, 2001 or any subsequent amendment;

iv) The cumulative investement during April 1, 2006 to September 30, 2006 shall be eligible for withdrawal on September 30, 2006 or any date thereafter;

v) No subscription shall be received with effect from October 1, 2006 and no interest shall accrue on the amounts invested in the corpus on or after April, 2006 with effect from October 1, 2006.

The process for implementing the above decision of Ministry of Finance is underway and at this stage it is not possible to indicate the actual amount to be invested. However, any investment to be done will be as per IRDA norms is indicated above.

(b) to (e) The decision for investment of PLI/RPLI Fund as mentioned in para (a) above has been taken by Ministry of Finance. In view of this, the requisite informaion is being collected and will be laid on the Table of the House.

Introduction of domestic Internet-telephony

1673. SHRI RAJEEV SHUKLA: Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

(a) whether Government have a proposal to introduce domestic Internet-telephony in the country in the near future;

(b) if so, details thereof; and

(c) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (DR. SHAKEEL AHMAD): (a) and (b) All Access Service Providers (Basic, Cellular and Unified Access Service Providers) have already been allowed to provide Internet Telephony with effect from 14.12.2005.

(c) Does not arise in view of (a) and (b) above.